

# Your Guide to Open Enrollment



## What Is it?

The time each year to enroll in a **new health insurance plan** or to **make changes to an existing plan**.

When Does it Start?

**November 1st, 2023**

When Does it End?

**January 15th, 2024**



## Good To Know

### ► Premium

The payment you make to your insurance provider on a monthly basis to maintain coverage.

### ► Deductible

The amount you need to pay out-of-pocket for covered health care services before your insurance company will begin to cover your costs.

### ► Coinsurance

A percentage that you owe for covered medical services after you pay your entire deductible. For example, if you've met your deductible and your coinsurance rate is 30%, then you'll need to pay \$30 for a \$100 service.

### ► Copayment

A predetermined fixed amount you pay on the spot for eligible services, such as during a doctor's visit or while filling a prescription. Plans with higher premiums tend to have lower copayments, and vice versa. However, some plans may have no copayments. For example, an HSA-qualified plan could have no copayment structure, with the possible exception of emergency care.

### ► Special Enrollment Period

An enrollment period when you're eligible to sign up for a health insurance plan outside of Open Enrollment due to qualifying life events (QLE).

**Do I Qualify?** If you need to change your policy or enroll in a new policy outside of Open Enrollment because of certain life-changing circumstances, then you may be eligible for a Special Enrollment Period. Some circumstances that typically qualify a person for an SEP include marrying, divorcing and moving. This period extends beyond the end date for Open Enrollment.



## More Questions?

Our licensed agents are here to help you toll free at **877.267.3752** Monday through Friday, 7:00 AM to 5:00 PM CST. It's easy to enroll or learn more about your options at **[www.realtorsinsuranceplace.com](http://www.realtorsinsuranceplace.com)**. We are here to help you.

